

Announcement of the Board of Directors meeting results in relation to Ordinary / Extraordinary Items

To: Bahrain Bourse

United Paper Industries BSC © would like to announce that the Board of Directors Meeting held on 09.06.2021 at 13.00 hrs., approved the following items:

1. The audited account of the year ended 31st March, 2021 was approved by the Board.
2. The consolidated profit for the parent company United Paper Industries BSC © shows a net profit of BD.1,118,662/- after Directors Remuneration for the year ended 31st March, 2021 as against BD 1,282,782/- for the previous year.
3. The Board recommended the following appropriations:
 - Cash Dividend of 20% (BD 420,000/-).
 - Total Directors remuneration: BD 77,500/-.
 - Charity Reserve for BD.8,000/-.
4. The Board decided to recommend to hold an EGM to discuss the delisting of the company from the Bahrain Bourse on account of:
 - a. The company is a closed company and the shareholders are a limited number of 20.
 - b. A small number of major shareholders own 90% of the share capital.
 - c. There is no active dealing in the shares of the company since the initial listing was done for the company.
5. The Annual General Meeting and an Extraordinary General Meeting of the company is scheduled to be held on 30.06.2021 at 01.00 PM.

Name	HAMED FALEH ALABDULLA	الإسم
Title	GENERL MANAGER	المسمى الوظيفي
Company Seal ختم الشركة		Signature التوقيع
		